

**Mad River Local Schools**  
**August 2024**

**Monthly and Year-to-Date Financial Statement**  
**(Budget vs. Actual)**

	1 Monthly Budget	2 Monthly Actual	3 Monthly Difference	4 YTD Budget	5 YTD Actual	6 YTD Difference
<b>REVENUES:</b>						
Real Estate Tax	0	791,198	791,198	3,861,000	4,049,248	188,248
Tangible Personal Property Tax	0	0	0	0	0	0
Income Tax	0	0	0	0	0	0
Unrestricted Grants-in-Aid (Foundation)	2,796,000	2,794,415	(1,585)	5,472,000	5,513,102	41,102
Restricted Grants-in-Aid (Foundation)	306,000	307,782	1,782	612,000	615,564	3,564
Property Tax Allocation (Rollbacks & Homestead)	0	0	0	0	0	0
All Other Operating Revenue	138,000	165,925	27,925	169,000	227,109	58,109
<b>Total Revenue</b>	<b>3,240,000</b>	<b>4,059,320</b>	<b>819,320</b>	<b>10,114,000</b>	<b>10,405,023</b>	<b>291,023</b>
<b>OTHER FINANCING SOURCES:</b>						
Operating Transfers- In	0	0	0	0	0	0
Advances - In	0	0	0	0	0	0
All Other Financial Sources	0	0	0	0	238	238
<b>Total Other Financing Sources</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>238</b>	<b>238</b>
<b>Total Revenues and Other Financing Sources</b>	<b>3,240,000</b>	<b>4,059,320</b>	<b>819,320</b>	<b>10,114,000</b>	<b>10,405,261</b>	<b>291,261</b>
<b>EXPENDITURES:</b>						
Personal Services	2,457,000	2,413,126	(43,874)	4,833,000	4,839,402	6,402
Retirement/Insurance Benefits	1,126,000	1,079,885	(46,115)	2,657,000	2,454,587	(202,413)
Purchased Services	529,000	536,030	7,030	986,000	1,133,067	147,067
Supplies and Materials	241,000	289,315	48,315	346,000	445,802	99,802
Capital Outlay	29,000	64,511	35,511	30,000	64,511	34,511
Other Objects	3,000	6,208	3,208	71,000	71,999	999
<b>Total Expenditures</b>	<b>4,385,000</b>	<b>4,389,075</b>	<b>4,075</b>	<b>8,923,000</b>	<b>9,009,368</b>	<b>86,368</b>
<b>OTHER FINANCING USES:</b>						
Operational Transfers - Out	0	0	0	0	0	0
Advances - Out	0	0	0	0	0	0
All Other Financing Uses	0	0	0	0	0	0
<b>Total Other Financing Uses</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Expenditure and Other Financing Uses</b>	<b>4,385,000</b>	<b>4,389,075</b>	<b>4,075</b>	<b>8,923,000</b>	<b>9,009,368</b>	<b>86,368</b>
<b>Excess Revenue over(under) Expenditures</b>	<b>(1,145,000)</b>	<b>(329,755)</b>	<b>815,245</b>	<b>1,191,000</b>	<b>1,395,893</b>	<b>204,893</b>
Beginning Cash Balance		20,248,274			18,522,626	
Ending Cash Balance		19,918,519			19,918,519	
Outstanding Encumbrances		3,704,213			3,704,213	
<b>Unrestricted Cash Balance</b>		<b>16,214,306</b>			<b>16,214,306</b>	